## **Press Release\***

Memorandum of Understanding Signed Between NIFT Patna and CIMP to Foster Academic Collaboration

Patna, 28/08/2023- In a significant stride towards enhancing educational cooperation and fostering academic excellence, the Chandragupt Institute of Management (CIMP) and the National Institute of Fashion Technology (NIFT) Patna have entered into a Memorandum of Understanding (MOU). The signing ceremony took place at the NIFT Patna campus and was attended by prominent figures from both institutions.

The MOU was signed by . (Dr.) Rana Singh, Director of CIMP, and Prof Colonel Rahul Sharma, the Director of NIFT Patna, in the presence of esteemed faculty members and officials. Sh. Kumod Kumar, Chief Administrative Officer cum CEO of CIMP - Business Incubation & Innovation Foundation, also graced the occasion with his presence.

This educational cooperation agreement sets out the terms and conditions for mutual collaboration between the two renowned institutions. The main focus of this agreement is on academic exchange, joint academic programs, entrepreneurship promotion, international conferences, workshops, and resource sharing.

Highlighting the significance of this collaboration, Prof. (Dr.) Rana Singh, Director of CIMP, stated, "This MOU paves the way for an enriching academic journey for students and faculty of both NIFT Patna and CIMP. The collaborative initiatives outlined in the agreement will undoubtedly contribute to the holistic development of our educational community."

Col. Rahul Sharma, Director of NIFT Patna, expressed his optimism about the collaboration, saying, "Through this MOU, CIMP and NIFT Patna have come together to create a dynamic environment for learning and knowledge exchange. Our joint efforts will result in a synergy that benefits our students, faculty, and the broader academic landscape."

The agreement encompasses a wide range of collaborative activities, including faculty sharing, studenst and incubatees exchange programs, joint research projects, infrastructure sharing, and cultural exchanges. Both institutions aim to promote interdisciplinary learning, research, and development through these initiatives.

Sh. Kumod Kumar highlighted the potential of the partnership, emphasizing, "This collaboration goes beyond institutional boundaries and fosters a culture of innovation and exploration. By sharing resources, expertise, and experiences, we aim to create a vibrant ecosystem that nurtures creativity and excellence."

The MOU is set to create new opportunities for students and faculty members, enhancing their academic experiences and promoting a holistic learning environment. Both NIFT Patna and CIMP are committed to the successful implementation of the collaboration and look forward to achieving remarkable milestones in the years to come.

