

## **Press release**

A panel discussion on “Financial Inclusion” under Pradhan Mantri Awas Yojana (Urban), Housing for all was jointly organized by “Directorate of Municipal Administration, & Urban Development and Housing Department, Government of Bihar” **and** “Chandragupt Institute of Management Patna” on 25<sup>th</sup> of September 2021.

The topic of panel discussion was the “Role of Banks, Housing Finance Companies (HFCs) and Micro-Finance Institutions (MFIs) in facilitating access to finance for urban poor in all verticals of PMAY(U)” under the theme Financial inclusion. The objectives of the panel discussion aim to deliberate, discuss, disseminate shared learnings and knowledge amongst students and faculty of CIMP and other stakeholders.

To discuss the issue, there was a diversified group of panel members from academia, corporate and government. Dr. Nalin Bharti, IIT Patna, enlightened the participants by discussing “Transforming dream of Avas into reality; exploring new role of banks and non banking institutions”. Dr. Prasad Sundararajan, Professor, Social Thinker and Author, CIMP touched upon “Accessing affordable and timely financial schemes for [Urban] poor women”. Further, Shri. Rahul Gupta, National Head-Treasury, Bajaj Housing Finance Ltd. illuminated the participants by discussing “Role of Housing finance Companies in facilitating access to finance for urban poor”. Furthermore, Shri. Satyajit Rajan, Additional Chief Secretary (Labour & Skill Development and Excise), Government of Kerala, touched upon “Housing finance for urban poor in Kerala-Kudumbashree as focal point” and enlightened the discussion.

Dean, Prof. Kalyan Agarwal, in his welcome address thanked Ministry of Housing and Urban Affairs, GOI, for the great initiative “Awas per Samwaad” to enable multiple stakeholders to learn about government policies for future application and implementation of housing programmes. He thanked CIMP Director, Dr. V. Mukunda Das for motivating and supporting us to organise this event. Further, he welcomed and thanked the esteemed panel members for accepting our invitation to be the speakers for this panel discussion.

The event concluded with the videos and life transformation stories of PMAY(U) beneficiaries followed by vote of thanks by PGP Coordinator, Prof. Ranjit Tiwari.



