## PRESS RELEASE

Mr Shashank Kumar, co-founder and managing director of Razorpay, visited BHUB on 4th March 2023 on the invitation of CIMP - Business Incubation and Innovation Foundation.

Shashank, who originally hails from Patna, founded Razorpay, a fintech startup, along with Harshil Mathur in 2014. It is India's first payment gateway built for Startups, a platform for a simple, affordable, and secure way for businesses to accept payments online. By demonstrating accelerated growth Razorpay is currently a unicorn.

The event was graced by Sh. Kumod Kumar, CEO of CIMP - Business Incubation & Innovation Foundation. After a detour of B-HUB, the Co-working & co-learning space recently inaugurated by Honourable Chief Minister, Sh. Nitish Kumar, the event was started.

Mr Shashank Kumar shared his entrepreneurial experience on the theme – From A Startup to Unicorn. He engaged with Bihar based start-ups and answered their queries regarding managing and scaling their ventures. He suggested the startups to keep a customer centric focus. He said business decisions taken keeping primary customers in mind always helps in company growth. He also discussed, how it is important to constantly monitor the progress. the issues related to growth should immediately be reaolved. The participants found the session very interesting and appreciated the efforts of Industries Department, Govt of Bihar & CIMP BIIF team for organising these events in regular basis.

Industries Department is also organising a BIHAR CONNECT ' 23 Investors summit in Bihar on 15th & 16th March.

Kumod Kumar thanked Shashank Kumar for his valuable insights. He also thanked Industries Department for their vision and action of uplifting the startup ecosystem in Bihar. He also thanked the participants who came from different states. The Headstart Network Foundation team lead by Priya Nath was also thanked by Kumod Kumar for their support to the event.









