## PRESS RELEASE

## FOR IMMEDIATE RELEASE

<u>CIMP BIIF incubated startup Gramshree Agri Services Pvt. Ltd. Emerges</u> Victorious at Inflection Point Venture, Secures Rs 80 Lakh Investment

Patna, Bihar, March 21, 2024 - Incubated under CIMP-BIIF (Business Incubation and Innovation Foundation), a promising startup - Gramshree Agri Services Pvt. Ltd., has clinched the top spot at Inflection Point Venture (IPV), IdeaSchool, securing Rs 80 lakh, outshining 1000 competing startups.

Aastha Singh, Founder and CEO of Gramshree Agri Services Pvt. Ltd., delivered a compelling final pitch deck, propelling her company to victory against 15 finalists, during the finale held at Le Méridien, Gurugram, Haryana on March 15.

Aastha Singh said, "It's an immensely proud moment for our dtartup, and we are elated to witness our hard work and innovation being acknowledged on a national stage. I extend a heartfelt thanks to all our esteemed mentors, including Shri Sandeep Poundrik, Additional Chief Secretary, Department of Industries, GoB; Shri Kumod Kumar, CEO of CIMP-BIIF; and Prof. (Dr.) Rana Singh, Director of CIMP, whose invaluable guidance and support have been instrumental throughout our journey. Their insights and wisdom have paved the way for this significant milestone."

"By accepting this honor, I assure Team IPV that our future actions will be dedicated to ensuring efficiency and benefit for all. I am thankful to everyone who has contributed to our journey of building an impactful organization, showing faith and belief in a woman-led initiative," Singh said.

Shri Kumod Kumar, CEO of CIMP-BIIF, stated, "We are immensely proud of Gramshree Agri Services' growth and outstanding success. It truly is a reflection of the entrepreneurial culture fostered at CIMP-BIIF, an innovation hub, designed to support and nurture the growth of new businesses and startups. It

provides a range of resources, including mentorship, office spaces, networking opportunities, and access to funding, to help startups develop their business models and launch their products or services."

Prof. (Dr.) Rana Singh, Director of CIMP, expressed his excitement, saying, "It gives us great pleasure to witness the outstanding performance of Gramshree Agri Services, one of our incubated startups. Their significant contributions to the state's startup ecosystem, illustrate the positive impact that entrepreneurs can have on the regional landscape,"

CIMP BIIF offers a structured program that helps entrepreneurs validate their ideas, refine their business plans, and develop their products or services. The program includes workshops, seminars, and one-on-one mentoring sessions with experienced entrepreneurs and industry experts. CIMP BIIF plays an important role in supporting the growth of startups, fostering innovation, and driving economic development in local communities.





